

Press Statement

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MMTC Broadcasting and Brokerage Closes on Sale of KRPH-FM

WASHINGTON, DC. (August 23, 2023): The Multicultural Media, Telecom and Internet Council (MMTC) Broadcasting and Brokerage closed on the sale of Morristown, Arizona (Phoenix market) radio station KRPH-FM to Jeff Change, owner of Chang Media. The station was donated to MMTC by Junan Carlos Rodriguez, owner of Deportes y Música Comunicaciones.

Regarding the recent sale, President of MMTC Broadcasting and Brokerage and Director of MMTC Broadcasting LLC Suzanne Gougherty stated, "We are incredibly proud of the donation of KRPH-FM it is a significant addition to the MMTC roster of major market donations. We now have Phoenix, Detroit, and Minneapolis/St. Paul, all in the top 15 radio markets."

MMTC President and CEO Robert Branson made the following statement:

"We are true to our cause of minority ownership and in this instance, it is twofold win; a minority owner donated his radio station to MMTC, and we transferred it to another minority owner."

Transactions such as these are made possible by donations of stations by media companies to MMTC, such as ones that have been made by Entercom, Lazer Media, Gray TV, iHeartMedia, Inc., and many other media companies. MMTC is proud of the work we are engaged in, promoting minorities and women into broadcasting ownership. We realize this success is only made possible by such generous donations. To make a donation, contact Suzanne Gougherty, President of MMTC Broadcasting and Brokerage and Director of MMTC Broadcasting LLC at sgougherty@mmtconline.org.

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About MMTC:

The Multicultural Media, Telecom and Internet Council (MMTC) is a non-partisan, national nonprofit organization dedicated to promoting and preserving equal opportunity and civil rights in the mass media, telecom and broadband industries, and closing the digital divide on behalf of its members and constituents, including owners of radio and television broadcast stations, programmers, prospective station owners, and others involved in the TMT industries. MMTC is generally recognized as the nation's leading advocate for minority advancement in communications. MMTC's vision is to achieve a fully connected, educated, healthy, and empowered society in which all communities thrive. Visit MMTC's website <a href="https://example.com/healthy/memory.com/h